

SIXTH ICB UNIT FUND
Statement of Financial Position
as at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		June 30, 2020	December 31, 2019
Assets			
Marketable investment -at market		25,53,76,896	27,78,68,086
Cash & cash equivalents		1,40,39,794	1,64,59,719
Other current assets	1.00	8,73,333	33,25,756
Deferred revenue expenditure	2.00	14,65,467	16,74,819
Total Assets		27,17,55,490	29,93,28,380
Capital and Liabilities			
Unit capital	3.00	25,55,08,270	26,41,01,470
Reserves and surplus	4.00	2,30,44,497	3,81,09,917
Provision for Marketable investment		3,00,00,000	3,00,00,000
Reserve for Future Diminution of Overpriced Securities	5.00	(9,70,29,505)	(8,77,46,056)
Current liabilities	6.00	6,02,32,228	5,48,63,049
Total Capital and Liabilities		27,17,55,490	29,93,28,380
Net Asset Value (NAV)			
At cost price		12.08	12.58
At market price		8.28	9.26

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 July, 2020

SIXTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		January 1, 2020 June 30, 2020	January 1, 2019 June 30, 2019	April 1, 2020 June 30, 2020	April 1, 2019 June 30, 2019
Income					
Profit on sale of investments		30,24,057	1,34,15,179	6,84,071	19,05,032
Dividend from investment in shares		20,39,693	40,48,838	14,95,545	25,86,548
Premium on sale of units		41,381	76,370	41,381	25,530
Interest on Bank deposits & bonds		5,47,891	30,88,892	5,47,891	30,78,159
Total Income		56,53,022	2,06,29,279	27,68,888	75,95,269
Expenses					
Management fee		23,67,026	31,44,683	11,52,242	15,19,378
Trustee fee		1,12,118	1,60,056	54,495	76,360
Custodian fee		1,28,684	1,61,572	63,635	79,805
Annual BSEC fee		1,05,788	1,54,184	53,205	74,328
Audit fee		14,376	43,126	7,188	35,938
Other expenses	7.00	1,67,795	2,51,941	58,888	1,64,955
Preliminary expenses written off		2,09,352	2,09,352	1,04,676	1,04,676
Total Expenses		31,05,139	41,24,914	14,94,329	20,55,440
Profit before provision		25,47,883	1,65,04,365	12,74,559	55,39,829
Provision against marketable investment		-	50,00,000	-	-
Net Profit for the period		25,47,883	1,15,04,365	12,74,559	55,39,829
Earnings Per Unit		0.10	0.42	0.05	0.21

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SIXTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unralized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	26,41,01,470	5,07,731	1,00,00,000	(8,77,46,056)	3,00,00,000	2,76,02,186	24,44,65,331
Unit Capital	(85,93,200)	-	-		-	-	(85,93,200)
Unit premium reserve	-	8,74,882	-		-	-	8,74,882
Adjustment of Unrealized gain/(loss)				(92,83,449)			(92,83,449)
Last year dividend	-	-	-		-	(1,84,87,103)	(1,84,87,103)
Last year adjustment	-	-	-		-	(1,082)	(1,082)
Net Profit for the period	-	-	-		-	25,47,883	25,47,883
Balance as at June 30, 2020	25,55,08,270	13,82,613	1,00,00,000	(9,70,29,505)	3,00,00,000	1,16,61,884	21,15,23,262
Balance as at January 01, 2019	27,51,88,900	19,04,493	1,00,00,000	(1,57,35,275)	2,50,00,000	3,91,00,547	33,54,58,665
Unit Capital	(28,33,080)						(28,33,080)
Unit premium reserve		(4,69,765)					(4,69,765)
Provision for Marketable investment					50,00,000		50,00,000
Adjustment of Unrealized gain/(loss)				(45,11,015)			(45,11,015)
Last year dividend						(3,02,70,779)	(3,02,70,779)
Last year adjustment						349	349
Net Profit for the period						1,15,04,365	1,15,04,365
Balance as at June 30, 2019	27,23,55,820	14,34,728	1,00,00,000	(2,02,46,290)	3,00,00,000	2,03,34,482	31,38,78,740

Chief Executive Officer

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Dated: 26 July, 2020

SIXTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 June 30, 2020	January 1, 2019 June 30, 2019
Cash flow from operating activities		
Dividend from investment in shares	44,66,692	53,56,357
Interest on bank deposits & bonds	5,47,891	8,86,930
Premium income on unit sold	41,381	76,370
Expenses	(4,77,189)	(77,22,160)
Net cash inflow/(outflow) from operating activities	45,78,775	(14,02,503)
Cash flow from investment activities		
Purchase of shares-marketable investment	(1,33,88,688)	(8,77,34,387)
Sale of shares-marketable investment	2,96,20,486	11,68,37,764
Share application money deposited	-	(95,00,000)
Share application money refunded	-	1,20,00,000
Net cash in flow/(outflow) from investment activities	1,62,31,798	3,16,03,377
Cash flow from financing activities		
Unit capital sold	13,79,360	25,45,660
Unit capital surrendered	(99,72,560)	(53,78,740)
Premium received on sales	(1,28,142)	3,90,833
Premium refunded on surrender	10,03,024	(8,60,598)
Dividend paid	(1,55,12,180)	(2,69,37,195)
Net cash in flow/(outflow) from financing activities	(2,32,30,498)	(3,02,40,040)
Increase/(Decrease) in cash	(24,19,925)	(39,166)
Cash & cash equivalent at beginning of the period	1,64,59,719	2,74,88,652
Cash & cash equivalent at end of the period	1,40,39,794	2,74,49,486
Net Operating Cash Flow Per Unit (NOCFPU)	0.18	(0.05)

Chief Executive Officer

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Member-Secretary of Trustee Committee

Dated: 26 July, 2020

SIXTH ICB UNIT FUND

Notes to the financial statements
as at and for the period ended June 30, 2020

	Amount in Taka June 30, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	8,73,333	33,00,332
Interest receivable	-	-
IPO application	-	-
Advance payment of Annual Fee	-	25,424
	8,73,333	33,25,756
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	3,71,830	3,71,830
Postage and telegram	17,230	17,230
Advertisement	86,171	86,171
Conversion fee	24,00,000	24,00,000
CDBL charges	55,700	55,700
	29,30,931	29,30,931
Less: Amortization of Preliminary expenses	14,65,464	12,56,112
Balance June 30, 2020	14,65,467	16,74,819
3.00 Unit capital		
Opening balance	26,41,01,470	27,51,88,900
Add: Unit sold during the year	13,79,360	28,55,560
	26,54,80,830	27,80,44,460
Less: unit surrender by holder	99,72,560	1,39,42,990
Balance June 30, 2020	25,55,08,270	26,41,01,470
The unit capital represents 2,55,50,827 number of units of Tk 10 each.		
4.00 Reserve and surplus		
Unit premium reserve	13,82,613	5,07,731
Retained earnings	1,16,61,884	2,76,02,186
Dividend equalization fund	1,00,00,000	1,00,00,000
	2,30,44,497	3,81,09,917
4.01 Unit premium reserve		
Premium on surrender of unit	5,07,731	19,04,493
Add/(Less): Premium on sales of unit	(1,28,142)	4,32,248
Less/(Add): Premium on surrendered of unit	10,03,024	18,29,010
Balance June 30, 2020	13,82,613	5,07,731
4.02 Retained earning		
Opening balance	2,76,02,186	3,91,00,547
Less: Last year dividend	1,84,87,103	3,02,70,779
Less: Transferred to Dividend equalization reserve	-	-
Add: Last year adjustment	(1,082)	349
	91,14,001	88,30,117
Add: Addition during the year	25,47,883	1,87,72,069
Balance June 30, 2020	1,16,61,884	2,76,02,186
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(8,77,46,056)	(1,57,35,275)
Add: Adjustment during the period	(92,83,449)	(7,20,10,781)
Balance June 30, 2020	(9,70,29,505)	(8,77,46,056)

6.00 Current liabilities

Management fee payable to ICB AMCL	84,02,369	60,35,343
Trustee fee payable to ICB	1,12,118	-
Custodian fee payable to ICB	1,28,684	3,08,973
Annual Fee payable	80,364	-
Audit fee payable	43,126	28,750
Others payable	40,001	39,340
Payable to ISTCL for sell of Shares	1,96,392	1,96,392
Dividend payable	5,12,29,174	4,82,54,251
Total current liabilities	6,02,32,228	5,48,63,049

Amount in Taka	Amount in Taka
January 1, 2020	January 1, 2019
June 30, 2020	June 30, 2019

7.00 Other operating expenses

Bank charges and excise duty	605	2,984
Printing & Stationary		7,902
CDBL charges	4,981	22,777
Publicity expenses	69,728	1,54,206
Dividend Distribution expenses	82,700	45,293
IPO application expenses		12,000
Others	9,781	6,779
	1,67,795	2,51,941